

The agenda of the Extraordinary General Assembly (sixteenth), First meeting
On Wednesday 15 Muharram 1445 AH _ corresponding to Aug 2, 2023 AD

Item #	Item description
1	<p><u>-To vote on the recommendation of the Board of Directors on Rabi` Al Thani ,8 1444 AH corresponding to November 2, 2022, AD to reduce the company's capital according to the following:</u></p> <p>A- The capital before the reduction is 351,000,000 riyals, and after the reduction is 280,800,000 riyals.</p> <p>B- Reduction rate: 20% of the company's capital.</p> <p>C- The number of shares before the reduction is 35,100,000 shares, and after the reduction is 28,080,000 shares.</p> <p>D- Reduction rate: one (1) share for every (5) shares.</p> <p>E- The reason for reducing the capital: Increasing the capital beyond the need.</p> <p>F- The method of reducing the capital: Writing off 7,020,000 shares of the company's shares and compensating the shareholders who are entitled to this with the nominal value of (10) riyals for each canceled share.</p> <p>G- The impact of the capital reduction on the company's obligations: There is no significant impact of the capital reduction on the company's financial or operational obligations, operations, or performance. The management expects that the reduction will have a positive impact on the company's performance and profitability indicators ratios.</p> <p>H- Financing the reduction process: The company will finance the reduction process from its own resources.</p> <p>I- Date of Reduction: In the event that the shareholders of the company, in the Extraordinary General Assembly meeting, agree to reduce the capital, the decision to reduce the capital will be effective for all the company's shareholders registered in the company's shareholder register with the Securities Depository Center Company (Edaa) at the end of the second trading day following the date The approval of the extraordinary general assembly to reduce the capital.</p> <p>j- Amendment of Article (7) of the company's articles of association relating to the company's capital. (Attached)</p> <p>K- Amendment of Article (8) of the Company's Articles of Association relating to subscription to shares. (Attached)</p>

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Voting to amend the Articles of Association of the company to comply with the new Companies Law, and to rearrange the Articles of Association and their numbering to comply with the proposed amendments. (Attached)